

April 17th, 2020

# COVID-19 RESOURCES & BUSINESS SUPPORTS

The City of Spruce Grove cares about you and your business. The City's <u>Economic & Business Development Department</u> continues to keep you informed about ongoing developments of the COVID-19 pandemic. Although the City of Spruce Grove is <u>operating a little differently</u>, we remain committed to providing our businesses and residents the best service possible.

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### **CITY OF SPRUCE GROVE**

→ City Council Approves Penalty Deferrals for Utilities and Taxes; Reduces Tax Increase to 0% - In recognition of the significant impact the coronavirus (COVID-19) is having on the economy, Spruce Grove City Council has approved the temporary deferral of utility penalties and tax penalties to provide the community with some short-term financial relief.



We make every effort to continuously update the <u>COVID-19 Resource Page</u> on our Economic & Business Development website to ensure that each resource is kept current. To support businesses and employees through this difficult time, we continue

to provide access to information on important resources, making it as easy as possible for you to secure the help you need.

#### FINANCIAL SUPPORT

- → Apply for Canada Emergency Response Benefit (CERB) with CRA The CERB will provide a financial support of a payment of \$2,000 for a 4-week period to both employed and self-employed Canadians who are directly affected by COVID-19.
- → <u>Canada's COVID-19 Economic Response Plan</u> Includes support for individuals, for businesses and for industries. The plan involves the Government of Canada's immediate actions to help support Canadians that are facing a challenging time as a result of the outbreak of COVID-19.
- Government Announces Details of the Canada Emergency Wage Subsidy to Help Businesses Keep Canadians in their jobs Ensures that workers are able to rely on a source of income during this difficult time, while enabling employers to re-hire workers that had previously been laid off, as well as keeping those who are currently already on a pay roll in order for Canada's workforce and supply chains to return from this current crisis and back into a strong position.
- → <u>The Canada Emergency Wage Subsidy</u> Provides a 75% wage subsidy to eligible employers. The first period took place from March 15th, 2020 April 11th, 2020. The second period began on April 12th, 2020 and will end on May 9th, 2020.
- → New Loan Programs for Businesses The Government of Canada has launched a series of loan programs to help businesses cover operating costs during a period where revenues have been reduced due to the economic impacts of COVID-19, including the Canada Emergency Business Account that provides interest-free loans up to \$40,000 to small businesses and not-for-profits.
- → <u>Additional Support for Canadian Businesses</u> The Government of Canada is making additional investments to support businesses impacted by COVID-19. These new investments allow financial institutions to provide credit and liquidity options. You can also learn more about tax deferrals and additional measures undertaken by the CRA to help individuals and businesses.
- → <u>Canada Emergency Commercial Rent Assistance (CECRA) Program</u> The Government of Canada has announced a new program to support small businesses by extending loans, as well as forgivable loans, to commercial property owners who in turn may lower or forego lease rents for the months of April (retroactive), May and June 2020. The program will require a partnership with provincial and territorial governments as they are responsible for property owner-tenant relationships. More details are to be announced shortly.
- → <u>Essential Services</u> Includes a list of essential businesses that are able to continue providing services to customers in a safely manner, as well as businesses that are prohibited from operating during the COVID-19 pandemic.

# THE CANADIAN BUSINESS RESILIENCE NETWORK HAS LAUNCHED!

Visit CBRN.ca

→ The Canadian Business Resilience
Network - The CBRN helps Canadian
businesses navigate the COVID-19
reality, while providing support and
preparations for recovery.



# **Alberta Bits and Pieces Program**

→ <u>Bits & Pieces Program</u> - Includes information about the Alberta Government seeking companies that currently have a product or service to offer.

We will continue to frequently update our Economic & Business Development website at <a href="InvestSpruceGrove.ca">InvestSpruceGrove.ca</a> as more information becomes available. If you have any questions, please e-mail a team member at <a href="Invest@SpruceGrove.org">Invest@SpruceGrove.org</a>.

Thank you for your engagement.

Together, we all play an important role in keeping our business community healthy and safe.

From our team to yours, Dave, Karla, Jamie-Lynn, & Anika

**INVEST**SPRUCEGROVE.CA

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