

January 27, 2022

# The City of Spruce Grove ECONOMIC & BUSINESS DEVELOPMENT NEWS

Keeping you informed!

Our <u>Economic & Business Development Department's</u> newsletter keeps you informed about new development, new business, and other interesting happenings in the business community. We make every effort to update our <u>COVID-19 Resource for businesses page</u> to ensure that the information is current and relevant.

Stay in the 'know' - Sign-up below!

**☆ FEATURED DEVELOPMENT ☆** 

#### **FENWYCK HEIGHTS UNDER CONSTRUCTION**





Construction of St. Michael's Health Group's <u>Fenwyck Heights</u> (Seniors' Independent Living with Supports) facility began on October 4, 2021 and is on schedule.

The \$54M development will feature 170 suites, ranging from studio suites to 2 bedroom - 2 bathroom units. Some suites will also have balcony or terrace outdoor spaces. More information, floor plans, and rendering will be available this spring on a Fenwyck Heights-specific website.

Pilings are in and the second level pouring has begun. Over the next few months, there will be a sharp increase of people on site as stages of work progress. Completion is expected to take place in Spring 2023. There has been keen interest from potential Fenwyck Heights residents, placing deposits on suites. For more information, visit fenwyckheights.ca.

#### $\square$ SIGN UP FOR THE DIGITAL ECONOMY PROGRAM $\square$

Through a partnership involving the City of Spruce Grove, University of Alberta, Business Link, and Digital Main Street, the Digital Economy Program is designed to support small businesses as they integrate or upgrade their online operations.

Delivered at no cost, this program will allow businesses build their online presence, add eCommerce, create a social media plan, and other digital practices to help their business thrive.

"Spruce Grove is proud to help support small businesses increase their digital presence," said Mayor Jeff Acker. "With so many aspects of our lives being managed online, it makes sense to help our business community find ways to interact with and support their customers, clients, and even potential employees in this environment."

Applications are now open. There are a limited number of spots that are being filled on a first-come first-served basis.







WATCH THE STORY ON GLOBAL NEWS! CLICK HERE FOR A SIGN-UP TUTORIAL!

CLICK HERE TO REGISTER YOUR BUSINESS!

#### ☐ TOTAL BUILDING PERMIT VALUES ☐

<u>Total Building Permit Values</u> - Spruce Grove has more than doubled its total building permit values compared to 2020, making 2021 the second largest building permit value in Spruce Grove history.



#### Spruce Grove's Support Local Campaign



The City of Spruce Grove's <u>Support Local campaign</u> encourages individuals to help businesses during this time of recovery. We are proud to share some incredible examples of resiliency and recovery within our community through a video series called "<u>Spruce Grove Recovers</u>".

#### Welcome, new Spruce Grove businesses!



Based out of Regina, with locations in Calgary and now Spruce Grove, <u>Bowline Logistics Ltd.</u> at 10 Alberta Avenue is a transportation and freight company that offers a highly scalable set of services that will get your freight to its destination quickly and safely. □



Mr. Lube at 700 McLeod Avenue is your one-stop shop for easy warranty-approved auto-care and maintenance to help extend the life of your vehicle, while offering engine oil, transmission, coolant changes, tire services, & more! □

## Thank you to our existing businesses!



Primo Skate & Snow at #14, 308
Westgrove Drive provides much needed local skate and snowboard culture with a place to ask questions and acquire the most current and high quality gear for your year round boarding experience.



Strut And The Other Side at 131 First Avenue is an eco-conscious beauty salon that specializes in hair styling, professional makeup, eyebrow threading, sugaring, spray tanning, piercings, tattooing, and lash services! □

For complete information on current public health measures, please visit <u>alberta.ca/covid19</u>. For more information about the City's response to COVID-19, please visit <u>sprucegrove.org/covid19</u>.

#### □ COVID-19 SUPPORT PROGRAMS □

# NEW: Tourism & Hospitality Recovery Program



The Government of Canada is providing support to businesses in the tourism & hospitality industry through the wage and rent subsidy programs, including hotels, travel agencies, restaurants, and others with a subsidy rate of up to 75%.

# NEW: Alberta REP Implementation Grant



A one-time payment of \$2,000 to Alberta small and medium sized businesses that are eligible for and choose to implement the Restrictions Exemption Program (REP), requiring proof of vaccination, a negative test, or medical exemption.

## Canada Jobs and Growth Fund (JGF)

# NEW: Hardest-Hit Business Recovery Program



The Government of Canada is providing support for businesses that are not in the tourism and hospitality industry, this recovery program provides support for businesses that have faced deep losses, with a subsidy rate of up to 50%.

# **EXPANDED: Local Lockdown Program**



Effective December 19, 2021 to February 12, 2022, the Government of Canada expanded this program to include employers subject to capacity-limiting restrictions of 50% or more and reduce current-month revenue decline threshold requirements to 25%.

## Canada Tourism Relief Fund (TRF)

# NEW: Restrictions Exemption Safety Training Program



The Alberta Government will provide \$1M in grant funding to support frontline workers and help them access safety training to help them keep businesses open and their workers and patrons safe during the pandemic.

# EXPANDED: Worker Lockdown Benefit



Effective December 19, 2021 to February 12, 2022, the Government of Canada expanded this benefit to include workers in regions where provincial or territorial governments have introduced capacity-limiting restrictions of 50% or more.

# Canada Business Benefits Finder



A \$700M program to support regional job creation and position local economies for long-term growth, including \$70M to businesses created after January 2020 that meet the eligibility criteria.

# COVID-19 Tourism Relief Fund Tourism Relief Fund Canada Canada

Funding to help tourism businesses and organizations adapt their operations to meet public health requirements while investing in products and services to facilitate their future growth.



The Business Benefits
Finder is an interactive tool
dedicated to support
entrepreneurs and Canadian
businesses to access the
right programs and services
to help them start out or
scale up.

## Canada Digital Adoption Program



Grow Your Business
Online is the first stream
where non-profit
organizations are eligible to
apply for microgrants that
will help support their
digital transformation to
fuel economic recovery.

#### Alberta Jobs Now Program



Private and non profit businesses can apply for funding to offset the cost of hiring and training unemployed or underemployed Albertans. The third intake will be announced at a later date.

# Alberta's Innovation Employment Grant



Up to a 20% tax credit towards Research and Development phased out for firms with \$10M to \$50M in taxable capital, while providing benefits of up to \$4M in annual R&D spending.

# Canada HASCAP Program



The Highly Affected Sectors Credit Availability Program (HASCAP) provides businesses access to low-interest loans of \$25,000 to \$1,000,000 to cover cash flow needs. Applications will remain open until March 31, 2022.

# Canada-AB Job Grant & Work Sharing Program



The Canada Alberta Job Grant offers funding for training opportunities. The Work Sharing Program provides Employment Insurance benefits for employees who share work while their employer recovers.

# Canada Emergency Business Account (CEBA)



The repayment deadline for Canada Emergency
Business Account (CEBA)
loans to qualify for partial
loan forgiveness is being
extended to December 31,
2023, for all eligible
borrowers that are in good
standing.

#### <u>Digital Main Street's</u> ShopHERE Program



This program helps businesses create their online store, provides training and support to go live, and helps with marketing. Sign up here to receive free 1:1 assistance.

# Spruce Grove's Invest in Alberta Ad



Check out our advertisement in the Economic Developers Alberta (EDA) Invest in Alberta magazine to learn more about Spruce Grove's investment in fibre-optics.

# Spruce Grove Permit Activity Reports



Building and development permit activity reports for 2021 are now available. These are broken out by building categories for residential, commercial, industrial, and institutional.

## SIGN UP FOR OUR NEWSLETTER!

To learn more about economic and business development in Spruce Grove, visit <a href="InvestSpruceGrove.ca">InvestSpruceGrove.ca</a>. If you have any questions, please email us at <a href="Invest@SpruceGrove.org">Invest@SpruceGrove.org</a>.

Thank you for your engagement.

Together, we play an important role in keeping our community healthy and safe.

From our team to yours, Dave, Karla, Jamielinn, & Anika

#### SHARE OUR NEWSLETTER THROUGH SOCIAL MEDIA:



Share



Tweet